

# Local Economic Impact

Local economies depend on oil and gas revenue for essential public programs and services. Funds from oil and gas production are helping local governments make ends meet during tough economic times.

## Royalties Saving Jobs

Arlington, Texas plans to save nearly 50 positions, mostly police officers, by using more than half of its natural gas royalties and certain one-time revenue to help offset its budget shortfall. The city plans to create a \$6.8 million fund from this revenue, including gas royalties, to award "challenge grants" to fund 49 positions, including 29 police officers.

Much of the money for the grants, roughly \$3.4 million, would come from Arlington's share of natural gas revenue not invested in the Arlington Tomorrow Foundation, the not-for-profit foundation created in 2007 to invest and manage a significant portion of the revenue generated from gas leases on public property.

Source: Fort Worth Star-Telegram

OIL AND GAS IN TEXAS

A Joint Association Education Message

FROM THE TEXAS OIL AND GAS INDUSTRY



## Millions in Bonuses and Royalties Boost Local Budgets

Additional revenue from oil and gas bonuses and royalties are helping local government make ends meet as revenue from sales taxes, building permits, and property taxes declines.

For example, the Arlington Tomorrow Foundation, which provides grants to charities, cultural organizations and city programs, was created in 2007 using 90 percent of the signing bonus from a lease agreement to drill on city-owned property. The foundation has been permanently endowed with 50 percent of the royalties from that lease (the other half goes into the city's general fund). Funds have supported:

## Oil and Gas Lease Proceeds Fund College Scholarships

The Birdville Independent School District dedicated \$7 million of the district's oil and gas lease proceeds to establish an endowment fund for scholarships in cooperation with Tarrant County College. Starting with the Class of 2010, the fund provides the opportunity for any BISD graduate to receive a scholarship for the cost of one year's tuition at any Tarrant County College campus.

### The Boys and Girls Club gang prevention program

Playground construction

Habitat for Humanity homes

Other community programs



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